



**GUAM PRESERVATION TRUST**  
**INANGOKKON INADAHÍ GUĀHAN**

P.O. BOX 3036 • Hagåtña, Guam 96932  
Tel: (671) 472-9439/40 • Fax: (671) 477-2047  
www.guampreservationtrust.com

November 30, 2009

Honorable Judith T. Won Pat  
Speaker  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL 29-113 requiring the monthly and quarterly reports of revenues and expenditures, attached please find the Guam Preservation Trust financial statement for the month ending October 31, 2009.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at [jgpreservation@guam.net](mailto:jgpreservation@guam.net).

Sincerely,



Joe Quinata  
Chief Program Officer

Attachment

2009 NOV 30 PM 11:02 AM  
30-09-1401  
11/30/09

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Accrual Basis

**Guam Preservation Trust**  
**Profit & Loss**  
October 2009

	<u>Oct 09</u>
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	52,822.72
Total Income	<u>52,822.72</u>
Gross Profit	52,822.72
Expense	
6001 · Salaries	14,991.30
6005 · FICA Expense	1,146.82
6010 · Simple Plan - Co. Contribution	600.00
6100 · Rent	900.00
6110 · Equipment Rental	298.32
6200 · Repairs and Maintenance	150.00
6300 · Supplies	127.90
6500 · Insurance	1,323.00
6601 · Accounting Services	2,057.30
6602 · Legal Services	255.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	3,413.00
6702 · Travel	<u>2,076.06</u>
Total 6700 · Travel & Ent	5,489.06
6800 · Communication	276.67
6815 · Advertising	937.50
6830 · Postage and Delivery	60.00
6851.18 · Grant-Lujan House	3,780.00
6851.29 · Gupedia Grnt-Murphy	4,340.00
6851.40 · Lujan House Construction	23,786.14
6880 · Bank Service Charges	187.50
6881 · Investment Fees	1,370.68
6890 · Miscellaneous	<u>956.79</u>
Total Expense	<u>63,033.98</u>
Net Ordinary Income	-10,211.26
Other Income/Expense	
Other Income	
7010 · Interest Income	47.58
7020 · Investment Income	<u>2,626.54</u>
Total Other Income	2,674.12
Other Expense	
7050 · Change in FV of investments	<u>-6,871.33</u>
Total Other Expense	<u>-6,871.33</u>
Net Other Income	9,545.45
Net Income	<u><u>-665.81</u></u>

**Guam Preservation Trust**  
**Balance Sheet**  
 As of October 31, 2009

	Oct 31, 09
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · Cash - Trust Account	108,416.19
1010 · Cash-checking #0601-012085	351,871.85
<b>Total Checking/Savings</b>	460,288.04
Accounts Receivable	
1201 · Due from General Fund	6,015,952.05
1205 · Allowance for doubtful account	-5,265,281.00
<b>Total Accounts Receivable</b>	750,671.05
<b>Other Current Assets</b>	
1020 · Investments - Ameritrade	739,386.15
1030 · Investments - Merrill Lynch	643,060.96
1060 · Investments-R.J. & Assoc	631,661.43
1500 · Prepaid Expenses	
1501 · Prepaid Rent	900.00
<b>Total 1500 · Prepaid Expenses</b>	900.00
<b>Total Other Current Assets</b>	2,015,008.54
<b>Total Current Assets</b>	3,225,967.63
<b>Fixed Assets</b>	
1700 · Fixed Asset	13,748.70
1705 · Accumulated Depreciation	-11,625.62
<b>Total Fixed Assets</b>	2,123.08
<b>TOTAL ASSETS</b>	<b>3,228,090.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
2100 · Payroll Liabilities	10,426.79
2200 · Accrued Expense	2,826.96
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	30,898.24
<b>Total Other Current Liabilities</b>	52,151.99
<b>Total Current Liabilities</b>	52,151.99
<b>Total Liabilities</b>	52,151.99
<b>Equity</b>	
3050 · Retained Earnings	3,176,604.53
Net Income	-665.81
<b>Total Equity</b>	3,175,938.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,228,090.71</b>